



Eim/Sec/SE

Date: 16<sup>th</sup> July, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor Dalal Street Mumbai - 400 001 <b>Company Code 523708</b>	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>Symbol EIMCOELECO - Series EQ</b>
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**Sub.: Outcome of Board Meeting held on 16<sup>th</sup> July, 2024**

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Meeting held today i.e. 16<sup>th</sup> July, 2024, commenced from 11:30 a.m. and concluded at 12:25 p.m. following are the outcome of the Board Meeting:

The Board considered and approved the Unaudited Standalone Financial Results alongwith the Limited Review Report of the Statutory Auditors of the Company for the Quarter ended on 30th June, 2024 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

**For Eimco Elecon (India) Limited****Rikenkumar Dalwadi  
Company Secretary & Compliance Officer**

Enclosure: As above

**Regd. Office & Works :****EIMCO ELECON (INDIA) LTD.**, Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.

Tel. : (02692) 230602

Website : [www.eimcoelecon.in](http://www.eimcoelecon.in) | CIN : L29199GJ1974PLC002574

## INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024

To,  
The Board of Directors  
**Eimco Elecon (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Eimco Elecon (India) Limited** ("the Company") for the quarter ended June 30, 2024 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K C Mehta & Co LLP**  
**Chartered Accountants**  
**Firm's Registration No. 106237W/W100829**

  
**Neela R. Shah**  
**Partner**  
**Membership No. 045027**  
**UDIN: 24045027BKCXIL7558**  
**Place: Vadodara**  
**Date: July 16, 2024**



**EIMCO ELECON ( INDIA ) LIMITED**

Regd. Office : Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Website: www.eimcoelecon.in CIN:L29199GJ1974PLC002574 email:investor@eimcoelecon.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.24 Unaudited	31.03.24 Audited	30.06.23 Unaudited	31.03.24 Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	6,972.01	8,430.36	4,378.23	22,750.28
	(b) Other Income	527.45	471.03	543.17	1,842.19
	<b>Total Income</b>	<b>7,499.46</b>	<b>8,901.39</b>	<b>4,921.40</b>	<b>24,592.47</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	2,961.51	3,247.37	1,925.74	8,669.17
	(b) Purchase of stock-in-trade	396.00	1,002.94	552.10	3,037.82
	(c) Changes in Inventories of finished goods and work-in-progress	(8.91)	237.98	143.88	(122.94)
	(d) Manufacturing expense	175.08	223.44	141.52	722.68
	(e) Employee benefits expense	470.78	494.19	497.37	1,826.35
	(f) Finance Cost	19.02	29.63	16.84	94.34
	(g) Depreciation and amortisation expense	178.27	208.15	174.49	746.46
	(h) Compensation to Distributors	920.06	868.55	492.75	2,471.18
	(i) Other Expenses	551.28	684.77	376.56	2,152.47
	<b>Total Expenses</b>	<b>5,663.09</b>	<b>6,997.02</b>	<b>4,321.25</b>	<b>19,597.53</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,836.37</b>	<b>1,904.37</b>	<b>600.15</b>	<b>4,994.94</b>
<b>4</b>	<b>Tax Expense :</b>				
	- Current Tax	364.00	395.00	60.30	921.00
	- Adjustment of tax relating to earlier periods	-	5.78	-	5.78
	- Deferred Tax	(5.85)	19.83	(82.30)	27.00
	<b>Total Tax Expense</b>	<b>358.15</b>	<b>420.61</b>	<b>(22.00)</b>	<b>953.78</b>
<b>5</b>	<b>Net Profit for the period after tax (3-4)</b>	<b>1,478.22</b>	<b>1,483.76</b>	<b>622.15</b>	<b>4,041.16</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	Items that will not be classified to Profit & Loss				
	(i) Remeasurements of defined benefit plan	-	(29.95)	-	(29.95)
	(ii) Income tax related to items no (i) above	-	7.54	-	7.54
	<b>Other Comprehensive Income for the period (net of tax)</b>	<b>-</b>	<b>(22.41)</b>	<b>-</b>	<b>(22.41)</b>
<b>7</b>	<b>Total Comprehensive Income for the period (net of tax) (5+6)</b>	<b>1,478.22</b>	<b>1,461.35</b>	<b>622.15</b>	<b>4,018.75</b>
<b>8</b>	<b>Paid-up Equity Share Capital ( Face Value Rs. 10/- per share)</b>	<b>576.84</b>	<b>576.84</b>	<b>576.84</b>	<b>576.84</b>
<b>9</b>	<b>Other Equity</b>				<b>38,040.22</b>
<b>10</b>	<b>Earning per equity share: ( Face Value of Rs. 10/- each) (for the period not annualised)</b>				
	- Basic (in Rs.)	25.63	25.72	10.79	70.06
	- Diluted (in Rs. )	25.63	25.72	10.79	70.06

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 16th July, 2024. These financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and they have expressed an Unmodified conclusion on it.
- Figures for the quarter ended 31st March, 2024 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures up to third quarter of the relevant financial year.
- The Company has only one reportable business segment i.e. Machinery and Spares.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
Eimco Elecon (India) Limited

Mukulnarayan Dwivedi  
Executive Director  
DIN: 08442155

Place : Vallabh Vidyanagar  
Date : 16th July, 2024

